

FEDERAL STIMULUS MONEY

Continues to Flow

Under the American Reinvestment and Recovery Act (ARRA), Michigan has been awarded nearly \$1.3 billion dollars in federal stimulus money dedicated to energy efficiency and renewable energy.

As of the beginning of September, only \$193 million had been disbursed toward projects, which leaves nearly \$1.2 billion yet to be contracted for.

Oakland and Wayne Counties were awarded \$4.9 million dollars each under the Energy Efficiency and Conservation Block Grant Program which was funded under ARRA; Kent County was also awarded \$2.8 million under the same program.

The Michigan Department of Energy, Labor and Economic Growth (DELEG) was awarded \$30 million dollars for retrofit ramp-ups. The funds are targeted at improving the energy efficiency of residential homes across Michigan and efficiency upgrades of commercial buildings in Detroit. Private entities have also been awarded significant amounts: \$680 million



has been awarded to numerous companies for battery manufacturing and \$89 million was dedicated toward transportation electrification.

There is significant capital that has yet to hit the market from the ARRA stimulus funds and there will be considerable economic opportunities for companies that are working in the energy efficiency and renewable energy sector.

A current list of awardees can be accessed on the DOE web page at: <http://www.energy.gov/recovery/documents/recoveryactfunding.xls>

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