

### SERVICE AREAS

#### Business

- Securities
- Corporate, Securities + Commercial Transactions
  - Corporate Compliance, Governance + Restructurings

### EDUCATION

- Wayne State University Law School, J.D.
- University of Michigan, B.B.A.

### BAR ADMISSIONS

- Michigan



### Of Counsel

#### Troy

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David D. Joswick has spent almost three decades counseling corporations and their management teams in the areas of mergers and acquisitions, securities transactions, and corporate compliance.

### EXPERIENCE

Represented the second largest bank holding company in Michigan in connection with its \$2.2 billion merger with the third largest bank holding company in Michigan

Assisted in the financing of \$1.5 billion offerings of medium-term unsecured notes for a Detroit-based financial institution

Assisted in the financing of \$30 million issuance of common stock by a Michigan-based bank holding company in connection with its acquisition of an Ohio savings institution

Assisted in the financing of \$100 million secondary public offering of common stock of a major local bank holding company

Assisted with the financing of \$28 million secondary public offering of a local Tier One supplier to the automotive industry

Assisted with the financing of \$8.8 million initial public offering of a computer wholesaler located in Ohio

Represented a group of substantial shareholders in connection with a proxy contest and related litigation in connection with our efforts to obtain representation of the board of directors and sale of a savings institution located in Cleveland. These efforts were successful, and the savings institution was eventually sold at a substantial profit to a bank holding company

## David D. Joswick

Represented a group of major shareholders of a publicly held corporation which controlled real estate companies, orange groves, and an insurance company. Representation involved pursuing claims of mismanagement against the president and CEO, and were directed toward obtaining control of the board of directors, restructuring of the public company, and selling certain of its operations. Representation extended over approximately two years and was successful on all fronts

Represented a group of significant shareholders of a \$500 million plus savings institution in the Upper Peninsula in a proxy contest and related litigation in which they successfully sought representation on the institution's board of directors

Represented a publicly held corporation located in Western Michigan and its Litigation Committee in a significant dispute with the corporation's major shareholder (which also had two representatives on the board of directors). The representation involved two proxy contests, two securities laws class action suits, a derivative action and a fraud suit by the major shareholder and others against the corporation, the entire board of directors, all the major officers, the outside auditors, and the former attorneys for the corporation. This representation began in 1990 and continues to date, and in the process all litigation against the corporation has been settled, the dissident directors removed, the major shareholders' shares redeemed, and the D & O policy covering the directors, collected

\$300 million plus recapitalization and restructuring of a family-owned newspaper and publishing company located in Raleigh, North Carolina. Represented the special committee made up of representatives of the four branches of the family in connection with a series of transactions extending over some two and one-half years. This involved the sale of certain subsidiaries, the payment of a "special dividend" of approximately \$100 million, the creation of senior and subordinated debt of approximately \$150 million, and the redemption of approximately one-third of the shares, thereby consolidating control into two branches of the family

Assisted with the financing of \$25 million initial public offering of a local household and cosmetic distributor