

Lisa C. Hagan

SERVICE AREAS

Governments + Nonprofits

- Financings
 - Hospitals - Charitable
 - Hospitals - Governmental
 - Housing
 - Pooled Financings

EDUCATION

- Georgetown University Law Center, LL.M. Taxation
- Michigan State University College of Law, J.D.
- Michigan State University, B.A.

BAR ADMISSIONS

- Michigan



Associate

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Lisa C. Hagan focuses on public finance transactions of all types. Her experience includes serving clients in the issuance of general obligation, revenue and refunding bonds, industrial development bonds and other municipal financings. She has helped clients with public finance transactions involving the state, state agencies and state authorities. Prior to joining Miller Canfield, Lisa served as issuer's counsel to various state authorities, such as the Michigan Strategic Fund, the Michigan Municipal Bond Authority, the Michigan Higher Education Facilities Authority and the Michigan Tobacco Settlement Finance Authority.

"I strive to address each client's needs in a timely manner and provide creative solutions to their respective situation."

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EXPERIENCE

During a period in 2008 when the municipal bond insurance industry had basically collapsed as a result of the sub-prime mortgage crisis, a number of the firm's clients had variable rate debt outstanding that were secured by municipal bond insurance policies by one of the insurers whose ratings were downgraded. As a result, their bonds started trading at rates that were sometimes 4 to 8 times higher than what they were trading at the end of 2007. For example, on one of the deals the rates went from approximately 2% to 8%. In a very short period of time (approximately two months), Lisa and the lead attorney were able to help one particular client who had three bond issues outstanding totaling over \$130 million to evaluate the various options available to them to restructure their bond issues, put those plans into action, draft the documentation for each of the three deals, negotiate with all of the various parties involved in each of the transactions, and gain governmental

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approval and issue the bonds to eliminate the bond insurers from the transactions. In the end, the client was back to paying less than 2% on all three transactions and was very satisfied.

PROFESSIONAL ACTIVITIES

- American Bar Association
- State Bar of Michigan, Public Corporation Law Section
- Washtenaw County Bar Association
- Michigan Women in Finance, Board of Directors 2008; Executive Board Secretary 2008-2010; Executive Board Vice President 2010-2011; Executive President 2011-2012
- National Association of Bond Lawyers
- National Council of State Housing Agencies

HONORS + AWARDS

- Michigan Super Lawyers, Bonds/Government Finance, Rising Star 2011
- DBusiness Magazine, Top Lawyers, Public Finance 2011

SPEECHES

"Current Topics in Healthcare Finance (Non-tax Matters)," 36th Bond Attorneys' Workshop, National Association of Bond Lawyers, San Antonio, Texas, October 12-14, 2011

NEWS

- Miller Canfield Lawyer Lisa Hagan Elected Vice President of Michigan Women in Finance's Board of Directors
- Miller Canfield Lawyer Lisa Hagan Elected to Young Lawyers Section Executive Council of the State Bar of Michigan