

RELATED SERVICES

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- Real Estate
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- Litigation + Trial Practice Overview
- Trade Secrets + Noncompetes
- Workouts + Foreclosures

Governments + Nonprofits

- Employment + Labor
- Workouts + Foreclosures

Global Reach

- Canada

Bankruptcy, Restructuring + Insolvency

The Bankruptcy, Restructuring and Insolvency team at Miller Canfield is broad-based. We represent secured and unsecured creditors, creditors' committees, trustees, debtors and other interested parties in their debtor-creditor relationships. With a variety of skills and areas of expertise, and many years of experience, clients can be assured that we will understand and anticipate the philosophies and motivations of the parties in their restructurings, workouts and debtor-creditor dealings generally. We are recognized as litigators, negotiators, theoreticians, leaders and draftsmen--attorneys and counselors in the true sense of the words. We solve problems.

Our team is comprised of a core group of professionals working both independently and in collaboration with their colleagues in virtually all other practice areas as needed. The composition and configuration of Miller Canfield offices in North America, Europe and Asia provide our clients with ready access to our legal skills and support – timely service at a reasonable and fair cost – and enable us to represent our clients on a national and international basis.

A representative sampling of some of our more recent engagements include:

- representing a domestic automotive manufacturer nationwide in major automobile supplier bankruptcy cases and out-of-court workouts;
- long-standing, general representation of one of the country's major financial institutions in customer bankruptcies, workouts and restructurings;
- ongoing representation of a Fortune 500 company in its debtor-creditor relationships in the paper and building products industries;
- successful restructuring of a regional cable television company as debtor's counsel;
- representation of a group of institutional lenders in the reorganization of a major gaming institution.

We have also been instrumental in some of the more successful out-of-court liquidations and restructurings during the past few years.

As with each of our areas of practice, Miller Canfield clients are well-served by the breadth and depth of our global presence.

REPRESENTATIVE MATTERS

- Energy Company Back Royalty Payments/Chapter 11 Bankruptcy Protection
Represented an energy company that leased significant natural gas rights to another energy company that filed for Chapter 11 bankruptcy protection. At stake was almost \$2 million in back royalty payments under the lease. The court held that under Michigan law the oil and gas lease was indeed a lease under the Bankruptcy Code, entitling the client to all past due royalty payments before the debtor could continue extracting natural gas.