

Schools

Miller Canfield has been at the forefront of K-12 school finance for decades. Our lawyers developed the concept and constitutional provisions for the School Bond Qualification and Loan Program. We have worked with a wide range of structures and products, including variable rate letter of credit, backed obligations and swaps. Below is a list of the school finance services requested most often:

Capital Improvements

- Voted, Unlimited Tax General Obligation Bonds (qualified for participation in the School Loan Revolving Fund or not)
- Non-voted Limited Tax General Obligation Bonds
- Energy Conservation Bonds
- Bonds for sinking fund-eligible projects
- Qualified Zone Academy Bonds
- Clean Renewable Energy Bonds
- Installment Contracts/Lease Purchase Contracts

Cash Flow Borrowing and Deficit Funding

- State Aid Notes
- Lines of Credit
- Tax Anticipation Notes
- Multi Year Agreements
- Judgment Funding Bonds

Collateral Services

- Election and Campaign Finance Act Compliance.
- Arbitrage Rebate Analysis
- Tax and Securities Law Analysis, Audits and Compliance
- Legislation
- Investment Agreements
- Swaps, forward delivery and other derivative arrangements